

UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30.06.2011 (Rs in Lakhs)

PARTICULARS	THREE MONTHS ENDED 30.06.2011 (Unaudited)	THREE MONTHS ENDED 30.06.2010 (Unaudited)	YEAR ENDED 31.03.2011 (Audited)
1. (a) Net Sales/Income from Operations	54.13	20.86	119.71
(b) Other Operating Income	NIL	NIL	NIL
2. Expenditure			
a. Increase/decrease in stock in trade and work in progress	(10.33)	6.01	(22.87)
b. Consumption of raw materials	3.81	3.07	32.63
c. Purchase of traded goods	53.47	0.64	68.26
d. Employees cost	5.96	2.96	20.95
e. Depreciation	8.25	6.04	28.52
f. Other expenditure	12.62	9.42	50.30
g. Total	73.78	28.14	177.79
(Any item exceeding 10% of the total expenditure to be shown separately)	NIL	NIL	NIL
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(19.65)	(7.28)	(58.08)
4. Other Income	1.22	6.92	41.32
5. Profit before Interest and Exceptional Items (3+4)	(18.43)	(0.36)	(16.76)
6. Interest	2.85	0.83	6.93
7. Profit after Interest but before Exceptional Items (5-6)	(21.28)	(1.19)	(23.69)
8. Exceptional items	NIL	NIL	NIL
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(21.28)	(1.19)	(23.69)
10. Tax expense	NIL	NIL	2.08
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(21.28)	(1.19)	(25.77)
12. Extraordinary Item (net of tax expense Rs.)	NIL	NIL	0.10
13. Net Profit(+)/ Loss(-) for the period (11-12)	(21.28)	(1.19)	(25.87)
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	413.16	413.16	413.16
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.96	56.93	32.24
16. Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.52)	(0.003)	(0.63)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.52)	(0.003)	(0.63)
17. Public Shareholding			

- No. of shares	1167052	1279000	1182166
- Percentage of shareholding	28.25%	30.96%	28.61%
18. Promoters and promoter group			
Shareholding			
a) Pledged/Encumbered	NIL	NIL	NIL
Number of shares			
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL
b) Non-encumbered			
Number of Shares	2964548	2852600	2949434
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	71.75%	69.04%	71.39%

Notes:

1. The above results for the quarter ended June 30,2011 were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors in their meeting held on 16.07.2011.
2. There were no investors complaints outstanding at the beginning of this quarter or received during the quarter and lying unresolved for the quarter ended June 30,2011.

On behalf of Board of Directors
For Silver Smith India Limited

Place: New Delhi
Date: 16.07.2011

(Nishi Talwar)
Company Secretary